Comprehensive Capital Analysis and Review 2012

Table 1: Federal Reserve Estimates in the Supervisory Stress Scenario

19 Participating Bank Holding Companies

These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of expected losses, revenues, net income before taxes or capital ratios. The two minimum capital ratios presented below are for the period Q4 2011 through Q4 2013 and do not necessarily occur in the same quarter.

Projected Capital Ratios through Q4 2013
Under the Hypothetical Supervisory Stress Scenario

	Actual	Stressed ratios with all proposed capital actions through Q4 2013		Stressed ratios assuming no capital actions after Q1 2012 (1)
	Q3 2011	Q4 2013	Minimum	Minimum
Tier 1 Common Capital Ratio (%)				
Tier 1 Capital Ratio (%)				
Total Risk-Based Capital Ratio (%)				
Tier 1 Leverage Ratio (%)				
Tier 1 Common Capital ($B)				
Tier 1 Capital ($B)				
Total Risk-Based Capital ($B)				
Risk-Weighted Assets ($B)				
Average Total Assets ($B)				

Projected Losses, Revenue and Net Income before Taxes for Q4 2011 through Q4 2013
Under the Hypothetical Supervisory Stress Scenario

	Billions of Dollars	Percent of Average Assets
Pre-Provision Net Revenue (2)		
Other Revenue (3)		
less		
Provisions		
Realized Losses/Gains on Securities (AFS/HTM)		
Trading and Counterparty Losses (4)		
Other Losses/Gains (5)		
equals		
Net Income before Taxes		

Projected Loan Losses by Type of Loans for Q4 2011 through Q4 2013
Under the Hypothetical Supervisory Stress Scenario

	Billions of Dollars	Portfolio Loss Rates (%)
Loan Losses (6)		
First Lien Mortgages		
Junior Liens and HELOCs		
Commercial and Industrial		
Commercial Real Estate		
Credit Cards		
Other Consumer		
Other Loans		

(1) Assumes planned capital actions through Q1 2012, but assuming no material capital issuances from March 16 through March 31, 2012.
(2) Pre-Provision Net Revenue includes losses from operational risk events, mortgage put-back expenses, and OREO costs.
(3) Other Revenue includes one time income and (expense) items not included in Pre-Provision Net Revenue.
(4) Trading and Counterparty includes mark-to-market losses, changes in credit valuation adjustments (CVA) and incremental default losses.
(5) Other Losses/Gains includes projected change in fair value of loans held for sale and loans held for investment measured under the fair value option, and goodwill impairment charges.
(6) Commercial and industrial loans include small and medium enterprise loans and corporate cards. Average loan balances used to calculate portfolio loss rates exclude loans held for sale and loans held for investment under the fair value option.

Notes: The two minimum capital ratios presented here are for the period Q4 2011 through Q4 2013 and do not necessarily occur in the same quarter. Capital actions include common dividends, common share repurchases, and common share issuance. Average balances used for profitablity ratios and portfolio loss rates are averages over the nine-quarter period. Estimates may not sum precisely due to rounding. Aggregate ratios are weighted averages.

Source: Federal Reserve estimates in the Supervisory Stress scenario.

Comprehensive Capital Analysis and Review 2012
Table 2: Projections for 19 Participating Bank Holding Companies
Billions of Dollars

These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of expected losses, revenues, net income before taxes or capital ratios.

	Ally Financial Inc.	American Express Company	Bank of America Corporation	The Bank of New York Mellon Corporation	BB&T Corporation	Capital One Financial Corporation	Citigroup Inc.	Fifth Third Bancorp	The Goldman Sachs Group, Inc.	JPMorgan Chase & Co.	Keycorp	MetLife, Inc.	Morgan Stanley	The PNC Financial Services Group, Inc.	Regions Financial Corporation	State Street Corporation	SunTrust Banks, Inc.	U.S. Bancorp	Wells Fargo & Company	19 Participating Bank Holding Companies
Projected Losses, Revenue and Net Income before Taxes for Q4 2011 through Q4 2013 Under the Hypothetical Supervisory Stress Scenario																				
Pre-Provision Net Revenue (1)																				
Other Revenue (2)																				
less																				
Provisions																				
Realized Losses/Gains on Securities (AFS/HTM)																				
Trading and Counterparty Losses (3)																				
Other Losses/Gains (4)																				
equals																				
Net Income before Taxes																				
Projected Loan Losses by Type of Loans for Q4 2011 through Q4 2013 Under the Hypothetical Supervisory Stress Scenario																				
Loan Losses (5)																				
First Lien Mortgages																				
Junior Liens and HELOCs																				
Commercial and Industrial																				
Commercial Real Estate																				
Credit Cards																				
Other Consumer																				
Other Loans																				
Portfolio Loss Rates by Type of Loans for Q4 2011 through Q4 2013 Under the Hypothetical Supervisory Stress Scenario (% of Average Balances)																				
Loan Losses (5)																				
First Lien Mortgages																				
Junior Liens and HELOCs																				
Commercial and Industrial																				
Commercial Real Estate																				
Credit Cards																				
Other Consumer																				
Other Loans																				
Profitability Rates for Q4 2011 through Q4 2013 Under the Hypothetical Supervisory Stress Scenario (% of Average Assets)																				
PPNR																				
Net Income before Taxes																				

(1) Pre-Provision Net Revenue includes losses from operational risk events, mortgage put-back expenses, and OREO costs.
(2) Other Revenue includes one time income and (expense) items not included in Pre-Provision Net Revenue.
(3) Trading and Counterparty includes mark-to-market losses, changes in credit valuation adjustments (CVA) and incremental default losses.
(4) Other Losses/Gains includes projected change in fair value of loans held for sale and loans held for investment measured under the fair value option, and goodwill impairment charges.
(5) Commercial and industrial loans include small and medium enterprise loans and corporate cards. Average loan balances used to calculate portfolio loss rates exclude loans held for sale and loans held for investment under the fair value option.

Notes: Average balances used for profitability ratios and portfolio loss rates are averages over the nine-quarter period. Estimates may not sum precisely due to rounding.

Source: Federal Reserve estimates in the Supervisory Stress scenario.

Comprehensive Capital Analysis and Review 2012
Table 3: Projected Capital Ratios for 19 Participating Bank Holding Companies in the Supervisory Stress Scenario

These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of expected losses, revenues, net income before taxes or capital ratios.
The two minimum capital ratios presented below are for the period Q4 2011 through Q4 2013 and do not necessarily occur in the same quarter.

	Ally Financial Inc.	American Express Company	Bank of America Corporation	The Bank of New York Mellon Corporation	BB&T Corporation	Capital One Financial Corporation	Citigroup Inc.	Fifth Third Bancorp	The Goldman Sachs Group, Inc.	JPMorgan Chase & Co.	Keycorp	MetLife, Inc.	Morgan Stanley	The PNC Financial Services Group, Inc.	Regions Financial Corporation	State Street Corporation	SunTrust Banks, Inc.	U.S. Bancorp	Wells Fargo & Company	19 Participating Bank Holding Companies
Actual Q3 2011																				
Tier 1 Common Capital Ratio (%)																				
Tier 1 Capital Ratio (%)																				
Total Risk-Based Capital Ratio (%)																				
Tier 1 Leverage Ratio (%)																				
Q4 2013 Under the Hypothetical Supervisory Stress Scenario - Stressed ratios with all proposed capital actions through Q4 2013																				
Tier 1 Common Capital Ratio (%)																				
Tier 1 Capital Ratio (%)																				
Total Risk-Based Capital Ratio (%)																				
Tier 1 Leverage Ratio (%)																				
Minimum Capital Ratios Under the Hypothetical Supervisory Stress Scenario - Stressed ratios with all proposed capital actions through Q4 2013																				
Tier 1 Common Capital Ratio (%)																				
Tier 1 Capital Ratio (%)																				
Total Risk-Based Capital Ratio (%)																				
Tier 1 Leverage Ratio (%)																				
Minimum Capital Ratios Under the Hypothetical Supervisory Stress Scenario - Stressed ratios assuming no capital actions after Q1 2012 (1)																				
Tier 1 Common Capital Ratio (%)																				
Tier 1 Capital Ratio (%)																				
Total Risk-Based Capital Ratio (%)																				
Tier 1 Leverage Ratio (%)																				

(1) Assumes planned capital actions through Q1 2012, but assuming no material capital issuances from March 16 through March 31, 2012.

Notes: The two minimum capital ratios presented here are for the period Q4 2011 through Q4 2013 and do not necessarily occur in the same quarter. Capital actions include common dividends, common share repurchases, and common share issuance. Estimates may not sum precisely due to rounding.

Source: Federal Reserve estimates in the Supervisory Stress scenario.

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Table C.X.: Federal Reserve Estimates in the Supervisory Stress Scenario
XYZ, Inc.

These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of expected losses, revenues, net income before taxes or capital ratios. The two minimum capital ratios presented below are for the period Q4 2011 through Q4 2013 and do not necessarily occur in the same quarter.

Projected Capital Ratios through Q4 2013
Under the Hypothetical Supervisory Stress Scenario

	Actual	Stressed ratios with all proposed capital actions through Q4 2013		Stressed ratios assuming no capital actions after Q1 2012 (1)
	Q3 2011	Q4 2013	Minimum	Minimum
Tier 1 Common Capital Ratio (%)				
Tier 1 Capital Ratio (%)				
Total Risk-Based Capital Ratio (%)				
Tier 1 Leverage Ratio (%)				

Projected Losses, Revenue and Net Income before Taxes for Q4 2011 through Q4 2013
Under the Hypothetical Supervisory Stress Scenario

	Billions of Dollars	Percent of Average Assets
Pre-Provision Net Revenue (2)		
Other Revenue (3)		
less		
Provisions		
Realized Losses/Gains on Securities (AFS/HTM)		
Trading and Counterparty Losses (4)		
Other Losses/Gains (5)		
equals		
Net Income before Taxes		

Projected Loan Losses by Type of Loans for Q4 2011 through Q4 2013
Under the Hypothetical Supervisory Stress Scenario

	Billions of Dollars	Portfolio Loss Rates (%)
Loan Losses (6)		
First Lien Mortgages		
Junior Liens and HELOCs		
Commercial and Industrial		
Commercial Real Estate		
Credit Cards		
Other Consumer		
Other Loans		

(1) Assumes planned capital actions through Q1 2012, but assuming no material capital issuances from March 16 through March 31, 2012.
(2) Pre-Provision Net Revenue includes losses from operational risk events, mortgage put-back expenses, and OREO costs.
(3) Other Revenue includes one time income and (expense) items not included in Pre-Provision Net Revenue.
(4) Trading and Counterparty includes mark-to-market losses, changes in credit valuation adjustments (CVA) and incremental default losses.
(5) Other Losses/Gains includes projected change in fair value of loans held for sale and loans held for investment measured under the fair value option, and goodwill impairment charges.
(6) Commercial and industrial loans include small and medium enterprise loans and corporate cards. Average loan balances used to calculate portfolio loss rates exclude loans held for sale and loans held for investment under the fair value option.

Notes: The two minimum capital ratios presented here are for the period Q4 2011 through Q4 2013 and do not necessarily occur in the same quarter. Capital actions include common dividends, common share repurchases, and common share issuance. Average balances used for profitablity ratios and portfolio loss rates are averages over the nine-quarter period. Estimates may not sum precisely due to rounding.

Source: Federal Reserve estimates in the Supervisory Stress scenario.